

China Gamma Group Limited

中國伽瑪集團有限公司

[For Immediate Release]

China Gamma speeds up installation of gamma ray source

Expansion of 2nd phase logistics warehouse to meet strong demand in 2010

(7 December 2009, Hong Kong) Following the appointment of senior consultant from Chinese Academy of Sciences in late October, China Gamma Group Limited (“China Gamma” or the “Group”; SEHK: 00164, formerly named Premium Land Limited) has been continuously gearing up its business in cold pasteurization of food and sterilization of medical products utilizing advanced gamma ray technologies.

The 1st phase gamma ray facility setup of the newly acquired project in Zibo City, Shandong Province has an initial design capacity of 2 million curie (unit for measuring irradiation power). Completion of installation of additional gamma ray source (Cobalt-60) has taken place recently and the level of gamma ray power has been increased from 350,000 curie to 550,000 curie, further multiplying its efficiency on food pasteurization and medical sterilization processes, diversifying the kinds of products under process, widening its clientele and continually enhancing its brand name. Under the Group’s development plan, further increase in the amount of Cobalt-60 by 1 million curie (the highest installation level each time) will be made in 2010, upgrading the total installed capacity to 1.55 million curie.

In addition, the Group’s Shandong project is commencing a 2nd phase expansion of warehouse. New warehouse with thermal insulation has a total storage capacity of around 900 tons of goods. It serves well as a transit point for goods storage before and after processing and it is expected to be in operation in February 2010. The expansion of warehouse not only allows the Group to provide better customer services and to smoothen the logistics flow of goods, but also ensures high efficient operations in 2010 when there is a high turnover good processing following increase in installed capacity to 1.55 million curie.

Mr. Gregory Ho, the Executive Director of China Gamma Group said, “Currently, most developed countries are imposing strict import standards on import goods, especially food and medical products. As a result, the strong demand for food and medical products processing by gamma ray technologies will continue to be driven by the export market. In addition to the export market demand, the adoption of Food Safety Regulations in the PRC in 2009 shall impose stringent measures on food safety that triggers another more significant demand for gamma ray technologies processing in domestic markets. Shandong is the largest food production and export hub in the PRC as well as a leading manufacturing base of medical devices. The Group expects that demand for food and medical products processing by gamma ray technologies will be dramatically increased in the coming 5 years. In order to cope with the robust demand for gamma

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ray processing, the Group is prepared not only to further increase the gamma ray source and expand the warehouse, but also to build up a team of sales and marketing professionals to widen the sales network. With a long term goal of becoming a countrywide industry leader, our Group is dedicated to expanding its gamma ray processing business and achieving wide distribution of processing centres in the PRC.”

This press release is issued by PR Concepts Asia Limited for and on behalf of China Gamma Group Limited. For further enquiries, please contact:

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