

[For Immediate Release]

Value Partners increased its stakes in CSR Times Electric

(12 October 2009, Hong Kong) **Zhuzhou CSR Times Electric Co., Ltd.** (“CSR Times Electric” or “the Group”, stock code: 3898), the leading train-borne electrical system provider and integrator for the PRC railway industry, has been notified that Value Partners Group Limited (“Value Partners”) recently increased its stakes in the group by another 345,000 shares to 22.94 million shares, representing approximately 5.03% of the Group’s total issued share.

Value Partners is a fund management entity dedicated to delivering exceptional investment performance through Value Investing, participating in the Asia Region and especially greater China. Due to their insightful knowledge and understanding of the companies and culture in this region, the companies Value Partners selected normally possess high investment value and potential to appreciate.

The management of CSR Times Electric remarked, “We are honored to receive such a strong vote of confidence from Value Partners, a renowned investment fund. The increase in stakes shows that Value Partners is confident in our future. With the opportunities of the development in the PRC railway market, we will keep on continue to enhance our core competency and the leading position in this industry, and to become an international leading supplier.”

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About Zhuzhou CSR Times Electric Co., Ltd.

CSR Times Electric is the leading train-borne electrical system provider and integrator for the PRC railway industry. The Group’s key customers are the Ministry of Railways and its local railway administrations, rail vehicle manufacturers and urban rail system operators in the PRC.

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